

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

January 4, 2017  
1:30 PM

State House  
Room 227  
Boston, Massachusetts

**AGENDA**

**CALL TO ORDER**

Item #1      **MOTION- VOTE REQUESTED**  
Acceptance and approval of amendments to minutes of the meeting held on  
December 14, 2016.

Item #2      **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3

**MOTION- VOTE REQUESTED**

***Authorization to Remove and Replace Wells Fargo Bank, N.A., as Bond Trustee, Paying Agent, and Refunding Bond Trustee***

1. That the Executive Director is hereby authorized to remove Wells Fargo Bank, N.A. as Bond Trustee and Paying Agent under the Water Pollution Abatement and Drinking Water Project Bond Resolution, Pool Program, Series 9 (adopted November 6, 2003) and the Water Pollution Abatement and Drinking Water Project Bond Resolution, Pool Program, Series 11 (adopted October 19, 2005) and to remove Wells Fargo Bank, N.A., as Refunding Bond Trustee under the Refunding Trust Agreement (dated as of June 12, 2014) (the "Agreement") related to the refunding of outstanding bonds issued under the Water Pollution Abatement and Drinking Water Project Bond Resolution, Pool Program, Series 13 (Adopted November 29, 2007) (together, the "Bond Resolutions").
2. That the Executive Director is hereby authorized to take all such necessary steps and actions required or permitted to appoint a Successor Fiduciary/Bond Trustee, Paying Agent, and Refunding Bond Trustee to effect the transfer of all duties and obligations and rights and property held under the Bond Resolutions to said Successor Fiduciary/Bond Trustee, Paying Agent, and Refunding Bond Trustee and to effect the termination and resolution of all relationships with Wells Fargo Bank under the Bond Resolutions and the Agreement.
3. That the Executive Director or an Authorized Officer of the Trust is hereby authorized to take all such necessary steps and actions required to effectuate the foregoing authorities, including, without limitation, the execution and delivery of any and all certificates, instruments, agreements, notices, appointments, pleadings, or further assurances required.

Item #4

**MOTION- VOTE REQUESTED**

***Clean Water Loan Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-16-29	Brockton	\$4,360,000	2%
CW-16-25	Chicopee	\$5,397,000	2%
CW-16-32	Dartmouth	\$2,413,000	2%
CW-16-33	Easton	\$2,790,000	2%
CW-16-30	Fall River	\$790,000	2%
CW-16-24	Gloucester	\$935,000	2%
CW-16-34	Hopedale	\$6,180,000	2%
CW-16-14	Lawrence	\$2,700,000	2%
CW-16-16	Lawrence	\$14,267,267	2%
CW-16-13	Lowell Regional Wastewater Utility	\$15,316,541	2%
CW-16-15	Lowell Regional Wastewater Utility	\$14,400,000	2%
CW-16-20	MWRA	\$15,000,000	2%

CW-16-21	MWRA	\$1,000,000	2%
CW-16-41	MWRA	\$1,000,000	2%
CW-16-42	MWRA	\$1,179,050	2%
CW-16-35	Nantucket	\$5,473,639	2%
CW-16-36	Nantucket	\$12,000,000	2%
CW-16-37	New Bedford	\$1,000,000	2%
CW-16-17	Revere	\$12,300,000	2%
CW-16-18	Revere	\$6,500,000	2%
CW-16-19	Revere	\$1,500,000	2%
CW-16-23	Revere	\$850,000	2%
CW-16-12	Saugus	\$181,500	2%
CW-16-31	Southbridge	\$3,600,000	2%
CW-16-38	Taunton	\$4,000,000	2%
	Upper Blackstone		
CW-16-39	Water Pollution Abatement District	\$25,000,000	2%
CW-16-26	Uxbridge	\$32,000,000	2%

Item #5

**MOTION- VOTE REQUESTED**

***Drinking Water Loan Commitment***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
DW-16-10	Adams Fire District	\$419,000	2%
DW-16-12	Brockton Dedham-	\$1,100,000	2%
DW-16-08	Westwood Water District	\$8,841,400	2%
DW-16-16	Eastham	\$4,000,000	2%
DW-16-09	Fall River	\$3,695,000	2%
DW-16-05	Haverhill	\$37,484,000	2%
DW-16-07	Haverhill	\$2,652,500	2%
DW-16-13	Leominster	\$1,500,000	2%
DW-16-22	MWRA	\$1,000,000	2%
DW-16-23	MWRA	\$1,000,000	2%
DW-16-14	New Bedford	\$16,000,000	2%
DW-16-15	Shrewsbury	\$13,985,000	2%
DW-16-11	Whately	\$410,000	2%

Item #6

**MOTION- VOTE REQUESTED**

*Clean Water Loans/ Local Government Obligations and Financing Agreements*

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-16-19	Revere	\$1,500,000	2%
CW-16-23	Revere	\$850,000	2%
CW-16-39	Upper Blackstone Water Pollution Abatement District	\$25,000,000	2%

**OTHER BUSINESS**

**ADJOURN**